

**Town of Moretown
Office of the SELECTBOARD**

Unapproved minutes of the October 8, 2007 special meeting of the Selectboard for the purpose of working on the list of recommendations presented by Sullivan, Powers & Co. after their audit of the 2006 financial records of the Town and to review a public hearing notice for the Edward Buttolph petition for layout of a right of way for logging purposes.

Members present: Paula Mastroberardino, Rae Washburn III, John Hoogenboom, Stephanie Venema, Don Wexler arrived at 6:40 p.m.

Guests: Wilma Maynard, Sheila Griffith, Ron Ward, Cheryl Brown-Clerk for the Board

Paula called the meeting to order at 6:35 p.m.

Paula said she spoke with Fred Duplessis regarding the work Sullivan, Powers & Co are currently doing for the town to get the 2007 finances current. He said that Michelle (Sullivan, Powers Co personnel has given Susan Goodyear a list on entries to do to close out the month of August so end of month reports for August should be ready for the October 15th meeting. He said Susan is doing the entry work so Sullivan, Powers can follow through with the end of year audit work.

John will ask Susan for an updated budget report thru August 2007 for the October 15th meeting.

The list of recommendations from Sullivan, Powers & Co. was reviewed item by item, notated as to who is responsible for working on the recommendation and then prioritized as to what recommendations would be worked on first.

John will call Susan this week and find out what has been done to address the recommendations she is working on and report back at the next meeting. John will ask for the updated budget report and ask when she can come in and talk with the Board about the status of the list recommendations that involve her and to talk about the recommendations that involve her and the Board together such as establishing guidelines for cash management and investing, vacation accrual and the budget process as it relates to calculation of the amount to be raised by taxes.

Wilma Maynard spoke about some of the items on the recommendation list being a “red flag” to the taxpayers and that things such as \$80,000 in funds being transferred from the Moretown Landfill account after voters had approved that the fund was to be used specifically to reduce the amount to be raised in taxes not road projects, was unlawful and according to State Statute should make Susan ineligible for re-election next year in her opinion.

Unapproved minutes of the 10/8/07 special Selectboard meeting

Paula said since she doesn't have that Statute in front of her, she will contact legal council regarding the process. Paula added that once the Board learned of the transfer, Susan was spoken to about the necessity of Selectboard approval before funds are transferred.

Wilma said something she still doesn't understand is, the 2005 Town Report states that the 2005 allocation of landfill funds voted to go into the Capital Reserve Fund wasn't done until 2/06 and she wonders where the money sitting that should have been deposited. Wilma also questioned the break-down of the 12/31/05 report.

The Board will review this also once they have a change to review the Report.

Next meeting scheduled to work on the recommendations is 10/22/07 – at 6 p.m., at the Moretown Town Office.

Stephanie moved to adjourn at 7:35 p.m. Don seconded. All were in favor.